

Office of the Superintendent of Schools
MONTGOMERY COUNTY PUBLIC SCHOOLS
Rockville, Maryland

July 27, 2022

MEMORANDUM

To: Members of the Board of Education
From: Monifa B. McKnight, Superintendent of Schools
Subject: Financial Literacy (06-07-2022-03-C)

During the *Financial Literacy Recommendation* discussion; Board members requested the following information:

Question C

Ms. Wolff requested information regarding the impact that the financial literacy offerings and the related standards from the *Blueprint for Maryland's Future* will have on teachers.

Response C

There are several new or updated financial literacy offerings that will become available throughout the next two school years as resources are developed.

Personal Finance Elective

- Increased enrollment and course materials revised.
- In some schools, teachers may be shifted from teaching certain courses in order to teach one or more sections of personal finance. Specific data about courses that were reduced or eliminated to make room for the Personal Finance course will be gathered during the school year.
- Teachers will receive new curriculum framework and resources prior to the start of the 2022–2023 school year.
- There will be required professional learning for Personal Finance teachers in the summer of 2023.

Online Personal Course (Edmentum)

- Interested teachers will be hired to teach the online course outside of their regular duty day as part of the Student Online Learning program.

Quantitative Literacy

- Course revisions will be made during the 2022–2023 school year and implemented in 2023–2024.
- Teachers will receive professional learning in the summer of 2023 on the new course materials.
- Name of the course will be changed to better reflect focus on financial literacy.
- If financial literacy course or experience becomes required for graduation, enrollment in this course likely will increase. Math teachers currently teaching other courses may need to shift to teaching the additional sections of the revised Quantitative Literacy course.

Online Financial Literacy Modules

- The specifics of how these modules will be implemented are yet to be determined because of possible funding needs.
- Preferred implementation is for a paid teacher to provide live, virtual support as students complete the modules outside the duty day.

If you have any questions, please contact Mrs. Niki T. Hazel, associate superintendent of curriculum and instructional programs, via email.

MBM:PP:NTH:ecr:klv

Copy to:

Executive Staff

Ms. Webb