RISK ASSESSMENT - Each identified hazard is assigned a Risk Assessment Score (RAS). This RAS represents the degree of safety/health risk associated with the identified hazard.

A RAS is established by multiplying two factors associated with an identified hazard:

- the severity of the hazard (represented by a hazard severity score)
- the probability that exposure to the hazard will result in a mishap (represented by a mishap probability score)

| RISK ASSESSMENT SCORE (RAS) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | MISHAP PROBABILITY |  |  |  |
| HAZARD SEVERITY | MP1 $=4$ | MP2 $=3$ | MP3 $=2$ | MP4 $=1$ |
| HS1 $=4$ | $16^{1}$ | $12^{1}$ | $8^{2}$ | $4^{4}$ |
| HS2 $=3$ | $12^{1}$ | $9^{2}$ | $6^{3}$ | $3^{4}$ |
| HS3 $=2$ | $8^{2}$ | $6^{3}$ | $4^{4}$ | $2^{5}$ |
| HS4 $=1$ | $4^{4}$ | $3^{4}$ | $2^{5}$ | $1^{5}$ |

${ }^{1}$ Equivalent to Risk Assessment Code (RAC) 1, Critical
${ }^{2}$ Equivalent to RAC 2, Serious
${ }^{3}$ Equivalent to RAC 3, Moderate
${ }^{4}$ Equivalent to RAC 4, Minor
${ }^{5}$ Equivalent to RAC 5, Negligible

HAZARD SEVERITY - An evaluation of the worst possible consequence(s) that could result from exposure to the identified hazard, defined by the degree of injury, occupational illness or property damage.

Category HS1 (HS Score = 4): Death, permanent total disability, loss of facility or major asset(s)
Category HS2 (HS Score = 3): Severe injury/illness, permanent partial disability, temporary total disability (>3 months), major property damage

Category HS3 (HS Score = 2): OSHA-recordable injury/illness, compensable injury/illness, minor property damage

Category HS4 (HS Score = 1): Minimal threat to personnel or property, non-recordable injury/illness, but still a violation of a standard

MISHAP PROBABILITY - The probability that a hazard will result in a mishap, based on an evaluation of such factors as location, exposure in terms of cycles of hours of operation, and affected population.

Category MP1 (MP Score = 4): Likely to occur immediately or within a short time period
Category MP2 (MP Score = 3): Probably will occur in time
Category MP3 (MP Score = 2): Possibly will occur in time
Category MP4 (MP Score $=1$ ): Unlikely to occur

