

# **FISCAL MANAGEMENT COMMITTEE**

**November 23, 2009**

**10:00 a.m.**

**Room 120**

## **AGENDA**

1. Approval of September 14, 2009, Meeting Minutes
2. Audit of the Financial Statement of MCPS
  - ❖ Management Letter from Clifton Gunderson LLP
  - ❖ Staff Responses to Management Letter
3. Actuarial Valuations
  - ❖ MCPS Employees' Retirement and Pension Systems
  - ❖ OPEB Trust
4. Pension Fund Report
5. Benefits Negotiations Update
6. Technology Update
7. OLA Audit Recommendations Progress Report
8. FY 2011 Operating and Capital Budget Updates
9. Course Related Fees Update
10. Summary of Actions and Follow-ups

### **Committee Members**

Christopher Barclay, Chair

Philip Kauffman

Patricia O'Neill