

**Department of Materials Management
Division of Procurement
MONTGOMERY COUNTY PUBLIC SCHOOLS
45 W. Gude Drive, Suite 3100
Rockville, Maryland 20850**

July 9, 2013

NOTICE TO BIDDERS

**The following are *additional* questions and responses regarding
RFP #4342.1, Investment Consultant Services**

Question 1: Can candidates' call-in to the pre-bid conference or are they required to be there in person?

Answer: **Candidates can call-in to the pre-bid conference.**

Question 2: Is it intended that the answers to questions in the General Consulting questionnaire should include information on a candidate's capabilities in both the public markets and alternatives? There are questions in the Alternatives questionnaire that are not in the General Consulting questionnaire, so I want to be sure that if we respond to the General Consulting questionnaire, we are bidding on the consulting assignment for the entire portfolio, including Alternatives. For example, under the Scope of Work section for General Investment Consultant, 3.1.2 notes that "This will include an independent quantitative review of the total fund and each underlying investment. The annual review will also include an independent qualitative of assessment of all strategies..." Is that intended to include Alternatives?

Answer: **The RFP is designed for MCPS to retain a single general investment consultant to provide the services described in the Scope of Work for all assets categories or two investment consultants, one of which is the general investment consultant and the other is the alternatives investment consultant. In the event MCPS chooses to retain two separate consultants, the scope of work might be slightly altered at the time of definitive contracts. Accordingly, those parties that are bidding for the role of general investment consultant should articulate capabilities throughout the Questionnaire (Attachment A) that detail the firm's capabilities in all asset categories.**

Question 3: Should Attachment E be a part of the Technical or Business section?

Answer: **Attach E and Attach F, fee schedules, should be part of Part B.**

Question 4: There are relevant questions in the Alternatives questionnaire that are not in the General Consulting questionnaire, such as "Monitoring and Reporting" (d), (e), and (f), and other areas; can we also respond to those?

Answer: **Please respond in a comprehensive manner to all questions. Should you feel that certain questions in the Alternatives Questionnaire and not covered in the General Questionnaire, please expand your answer to the most germane question in the General**

Questionnaire.

Barbara Regalia

Barbara Regalia, CPPB, Senior Buyer
Division of Procurement

BR

Please indicate your acceptance of this notice by signing below and returning with your RFP or under separate cover.

Accepted: _____

Name and Title

Name of Company _____