

**Request for Proposal #1200.1
Custodian Bank Services for
Montgomery County Public Schools (MCPS)
Retirement System Trust**

COST PROPOSAL

A cost proposal must be prepared and submitted with your Firm's service proposal. Based on the requested services, your cost proposal must include total projected fees per three-year contract term. Please refer to RFP Section 3.0, Scope of Services, and Section 4.0 Contract Term, for a complete description of services required of the successful applicant.

The proposal should be provided in the manner that the services rates and/or fees are typically structured and calculated for this service. All pricing must be inclusive of travel. The proposal must list any additional costs outside of the services indicated, such as any one-time start-up costs, transition or conversion fees. The proposal should indicate if the Firm is willing to enter into a most favored nation clause and if/how/when any discounts that could be applied to the proposal. The proposal should be detailed and comprehensive in all respects.

Prepare cost proposal for each of the individual bundled services:

1. Custody bank services (stand-alone)
2. Benefit payment management (stand-alone)
3. Custody bank services and benefit payment management
4. Custody bank services and portfolio analytics
5. Custody bank services, benefit payment management, and portfolio analytics

If MCPS decides to make significant changes to the level of service from those requested, the cost proposal should provide sufficient itemized breakdown so that MCPS can determine the effect on the total proposed cost. MCPS and NEPC will require additional comments/explanations related to the cost proposal. The cost may be further negotiated and subject to a "best and final" offer process, but in no case would they be higher than the cost contained in the proposal for the Scope of Services defined in Section 3.0. The compensation of the successful applicant will be paid quarterly in arrears. Any cost for additional services must be by mutual written agreement.