

**Board of Investment Trustees
Montgomery County Public Schools
Employees Retirement System Trust**

Quarterly Meeting
Friday, November 21, 2025
(In-Person)

Open Meeting Agenda

8:30 AM	Call to Order	Chair
8:35 AM	Review of Open Session Minutes (<i>action</i>)	Chair
8:40 AM	Annual Actuarial Valuation Presentation	GRS
8:55 AM	Market Update & Quarterly Performance Report	NEPC

*PROPOSED CLOSED SESSION for the purposes
of discussing the investment of public funds
pursuant to Maryland Code, General Provisions
Article, Section 3-305(b)(1).*

-----*Closed Session*-----

11:50 AM	Adjournment	Chair
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Note: Part of the meeting may be closed to the public in accordance with Maryland Open Meetings Act procedures.

**Please email DivisionofInvestments@mcpsmd.org for instructions.*