

FISCAL MANAGEMENT COMMITTEE

November 18, 2008

9:00 a.m.

Room 120

AGENDA

1. Welcome and Introductions
2. Approval of September 22, 2008 Meeting Minutes
3. Actuarial Valuation of the MCPS Employees' Retirement and Pensions Systems
4. Audit of the Financial Statement of MCPS
 - Management Letter from Clifton Gunderson LLP
 - Staff Responses to Management Letter
5. Updates to the defined contribution plan's documents 403(B) AND 457(B)
6. Summary of Actions and Follow-ups
7. Adjournment

Work Plan

Look at the policy and regulations regarding disposal of property
Data cost and use of defibrillators
Provide a breakdown of actual/estimated expenses of consulting services
Budget items
Actual cost of transportation countywide
Office of Legislative Oversight Report on Class Size Trends in MCPS
Office of Legislative Oversight Report on Recycling in MCPS
Curricular Fees

Committee Members

Christopher Barclay, Chair
Steve Abrams
Patricia O'Neill