

Office of the Superintendent of Schools
MONTGOMERY COUNTY PUBLIC SCHOOLS
Rockville, Maryland

March 27, 2019

MEMORANDUM

To: Members of the Board of Education
From: Jack R. Smith, Superintendent of Schools
Subject: Glossary of Acronyms of Financial Terms (FMC-03-04-19-04)

Question

Ms. Diamond will send the committee a glossary of acronyms of financial terms and organizations.

Response

The following link provides a directory of acronyms and initializations that are commonly used when discussing Montgomery County Public Schools (MCPS).

https://www.montgomeryschoolsmd.org/uploadedFiles/departments/egps/MCPS_Acronyms.pdf

In addition, in both the Superintendent's Recommended Operating Budget and in the Summary Budget, Appendix G provides a glossary of MCPS operating budget terms. The following link provides the glossary from the Superintendent's Recommended FY 2020 Operating Budget:

<https://www.montgomeryschoolsmd.org/uploadedFiles/departments/budget/fy2020/FY%202020%20Glossary%20of%20Budget%20Terms.pdf>

Near the beginning of each chapter of the MCPS Financial Manual is a section titled Definition of Terms used in each of the 22 chapters in the manual. The following link provides a directory to access each of the 22 chapters and these various Definitions of Terms.

<https://mymcps.mcpsmd.org/sites/business/Finance%20Docs/Forms/By%20Chapter.aspx>

Finally, the following link provides a list of acronyms used throughout the MCPS Financial Manual.

<https://mymcps.mcpsmd.org/sites/business/Finance%20Docs/Financial%20Manual%20Acronyms.pdf>

If you have questions, please contact Ms. Nicola Diamond, chief financial officer, at 240-740-3160.

JRS:ND:tpk

Copy to:

Dr. Navarro
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Ms. Diamond
Mr. Turner
Ms. Webb